

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 169 - HB 739

February 14, 2023

SUMMARY OF BILL: Requires the Comptroller of the Treasury (COT) to compile the average statewide compensation for licensed administrative and supervisory staff employed by local education agencies (LEA) each school year and to post to COT's website. Requires the governing body of a public charter school to: 1) compare the proposed compensation to COT's compilation before hiring certain staff or increasing their compensation; 2) submit the proposed compensation to the governing body's authorizer for approval if the proposed compensation is more than 150 percent of the average statewide compensation of certain comparable staff; and 3) include certain compensation information in the annual progress report to the authorizer and Commissioner of the Department of Education (DOE). Requires such compensation to be set at an amount that does not exceed 150 percent of the average if the authorizer does not approve the proposed salary. Applies to the 2023-24 school year and subsequent years.

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- COT, LEAs, and governing bodies of public charter schools will be able comply with the data gathering and reporting requirements related to compensation for certain school personnel within existing resources. Any increase in state or local expenditures is estimated to be not significant.
- Charter schools are funded primarily by state and local funds allocated by the local board of education based on per student funding received by the LEA; therefore, there will be no significant impact on charter school funding.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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